

Council

Date of Meeting: 18 January 2023

Report by: Councillor Linda Haysey, Leader of the Council

Report title: Executive Report – 10 January 2023

Ward(s) affected: All

Summary

- This report details the recommendations to Council made by the Executive at its meeting on 10 January 2023.

1.0 Item considered and recommended to Council

1.1 Since the last Council meeting, the Executive met on 10 January 2023. At these meetings the Executive considered and supported a number of recommendations for Council on the following items:

- 1.1.1 Annual Treasury Management Review 2021/22
- 1.1.2 East Herts UK Shared Prosperity Fund and Rural Prosperity Fund

1.2 This report sets out the recommendation for the above items. The full report, including the Appendix, may be viewed on the council's website.

1.3 The Minutes of the meeting are attached as **Appendix A**.

1.4 This report excludes items also considered by the Executive where those reports are separate agenda items on the Council

agenda.

2.0 Annual Treasury Management Review 2021/22

2.1 The Executive was asked to review to Council's treasury management activities for 2021/22, including the prudential indicators and identifies the associated impact on the 2021/22 treasury management strategy and recommend its approval to Council.

RECOMMENDATION TO COUNCIL:

(a) That the Annual Treasury Management Review 2021/22 and the outturn Prudential Indicators be approved.

3.0 East Herts UK Shared Prosperity Fund and Rural Prosperity Fund

3.1 The Executive was asked to consider the proposals for the allocation of the UK Shared Prosperity Fund and Rural Prosperity Fund representing a total investment of £2,245,977 in the District between 2022/23 – 2024/25.

RECOMMENDATION TO COUNCIL:

(A) to meet the objectives in Appendix B, the following amounts from the East Herts UK Shared Prosperity Fund (UKSPF) and the Rural Prosperity Fund (RPF) be recommended to Council:

- **up to £290,000 allocated from the UKSPF for delivery of the Cultural Strategy**
- **up to £566,000 allocated from the UKSPF for delivery of the Climate Change Strategy**

- up to £630,000 allocated from the UKSPF and up to £236,421 from the RPF for delivery of town and village centre improvements
- up to £287,000 allocated from the UKSPF and up to £236,421 from the RPF for delivery of business support activity

(B) that it is recommended to Council that the award of UKSPF and RPF funded grants and/ or contracts to deliver:

- Cultural Strategy objectives be delegated to the Head of Housing and Health acting in consultation with the Executive Member for Communities
- Climate Change Strategy objectives be delegated to the Head of Housing and Health acting in consultation with the Executive Member for Environmental Sustainability
- Town and village centre objectives be delegated to the Head of Communications, Strategy and Policy acting in consultation with the Executive Member for Planning and Growth
- Business support objectives be delegated to the Head of Communications, Strategy and Policy acting in consultation with the Executive Member for Planning and Growth.

(C) That it is recommended to Council that this year's (2022-23) UKSPF allocation of £215,186 be allocated to the projects set out in Appendix B.

6.0 Executive Decisions

6.1 Other matters determined by the Executive are detailed in the Minutes of the meeting, at Appendix A to this report.

7.0 Background papers, appendices and other relevant material

- 7.1 Executive minutes – 10 January 2023 (to follow)
- 7.2 Annual Treasury Management Review
- 7.3 UKSPF Investment Plan, Outcomes and Outputs, RPF Addendum, EQIA

Contact Member

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